



Al George
Vice President Real Estate
Cullinan Properties, Ltd.
330.743.2149
ageorge@cullprop.com

For More Information:
Bob Gallivan
Director of Real Estate
Kerasotes Theaters
630.750.9015
bgallivan@kerasotes.com

FOR IMMEDIATE RELEASE

KERASOTES SHOWPLACE THEATER TO ANCHOR SOUTHPOINTE TOWN CENTER

(Peoria, IL, Thursday, June 19, 2008) - Cullinan Properties and Kerasotes ShowPlace Theatres have announced plans to open a state-of-the-art, 14-screen stadium style multiplex at the 58-acre mixed-used Southpointe Town Center development southwest of Pittsburgh in Canonsburg, PA.

Southpointe Town Center, the crowning final phase of the 800 acre Southpointe development, is a 674,000 square mixed-use development comprised of the Kerasotes theater, power center tenants, an exciting array of restaurants, and over 1 million square feet of Class A office space. The new office space brings the total to 2.4 million square feet of Class A office space in addition to a championship golf course and over 600 residential units to the Southpointe Development. "The town center is the perfect compliment to today's lifestyle demands for modern conveniences and amenities," states Al George, Vice President Real Estate, Cullinan Properties, Ltd.

"This is a great opportunity for us to be part of the Southpointe development," said Dean Kerasotes, President & Chief Operating Officer, Kerasotes Showplace Theaters, LLC. "Our premiere quality cinema design and industry-leading customer service parallels the same qualities we find within the Southpointe Town Center development. We are enthused about providing a great entertainment facility in the heart of a community where people will shop, dine, work and live."

The Kerasotes facility is scheduled to open in 2010.

About Kerasotes ShowPlace Theatres, LLC

Kerasotes ShowPlace Theatres, LLC is the sixth largest motion picture exhibitor in the United States. Founded in 1909, the company grew from a single store front nickelodeon in Springfield,

MORE

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1360 S. 5th St., Ste. 349 St. Charles, MO 63301 P: 636.757.1150 F: 636.757.1169
630 Gypsy Ln., Ste. 1 Youngstown, OH 44505 P: 330.743.2149 F: 330.743.3169

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Illinois to one of the industry's premier companies. Based in Chicago, Kerasotes ShowPlace Theatres is managed by third generation family, Tony and Dean Kerasotes, who have directed the company's aggressive growth since the late 1980's. Kerasotes ShowPlace Theatres operates 100 theatres with 944 screens in Illinois, Indiana, Iowa, Minnesota, Missouri, Ohio, Colorado and Wisconsin. For more information visit www.Kerasotes.com.

About Cullinan Properties

Cullinan Properties, Ltd. is the owner and developer of the Shoppes at Grand Prairie and The Shoppes at College Hills, open-air lifestyle centers located in Central Illinois. Cullinan is currently developing Southpointe Town Center in metro Pittsburgh, PA, The Plaza at Noah's Ark in metro St. Louis, MO, Burleson Commons Shopping Center in Burleson, TX, and Shoppes at Henry Crossings in McDonough, GA. Cullinan owns and has developed numerous other retail and office properties including, East Court Village in Pekin IL, One Technology Plaza in Peoria IL, Harbor Pointe Marina in East Peoria, IL, Weaver Ridge Golf Course and Residential Community in Peoria, IL. For more information, visit www.cullinanproperties.com.

About Horizon Properties

Horizon Properties is a full service real estate development company with extensive experience in the development of office buildings and corporate headquarter facilities. The company is headed by Rod L. Piatt, one of the principals responsible for the successful development of Southpointe, the highly acclaimed mixed use development south of Pittsburgh, PA. Horizon Properties has successfully developed many successful commercial projects including office, retail, hospitality, golf courses and residential communities. For more information, visit www.horizonprop.net.

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